

Massachusetts Department of Revenue

Division of Local Services

Bureau of Accounts

Statement of Indebtedness

Fitchburg, Massachusetts

FY 15

Long Term Debt Inside the Debt Limit*	Outstanding July 1, 2014	+ Issued	- Retired	= Outstanding June 30, 2015	Interest Paid in FY 15
Building	2,155,000	-	425,000	1,730,000	76,562
Departmental Equipment	290,000	-	145,000	145,000	10,150
School Buildings	3,145,000	-	585,000	2,560,000	96,331
School Other	-	-	-	-	-
Sewer	15,684,087	12,719,205	1,512,352	26,890,940	492,761
Solid Waste Landfill	-	-	-	-	-
Other Inside	-	-	-	-	-
SUB-TOTAL Inside	21,274,087	12,719,205	2,667,352	31,325,940	675,805
Long Term Debt Outside the Debt Limit*					
Airport	-	-	-	-	-
Gas/Electric Utility	-	-	-	-	-
Hospital	-	-	-	-	-
School Buildings	13,150,000	-	2,430,000	10,720,000	440,150
Sewer	7,357,011	-	514,868	6,842,143	161,030
Solid Waste Landfill	-	-	-	-	-
Water	19,471,681	-	1,943,868	17,527,813	620,098
Other Outside	1,464,000	-	713,000	751,000	58,756
SUB-TOTAL Outside	41,442,692	-	5,601,736	35,840,956	1,280,034
GRAND TOTAL	62,716,780	12,719,205	8,269,088	67,166,897	1,955,839

Please complete both sides of this report and return it to the Division of Local Services no later than September 30th.

I certify to the best of my knowledge that this information is complete and accurate as of this date.

Treasurer: *Ch. D. Bulo*

Date: 7-22-15

I certify that long and short term debt as identified in this Statement of Indebtedness is in agreement with the general ledger controls in my department and are also reflected on the balance sheet.

Accounting Officer: *Richard Marasi* Date: 7/22/15

* Does not reflect MCWAT subsidies.

Massachusetts Department of Revenue

Division of Local Services

Bureau of Accounts

Part Two

Fitchburg, Massachusetts

FY 15

Short Term Debt*	Outstanding July 1, 2014	+ Issued	- Retired	= Outstanding June 30, 2015	Interest Paid in FY 15
RANs - Revenue Anticipation	-	-	-	-	-
BANs - Bond Anticipation					
Buildings	-	-	-	-	-
School	-	-	-	-	-
Water	-	-	-	-	-
Other BANs	3,800,000	3,800,000	3,800,000	3,800,000	37,894
SAANs - State Grant Anticipation	300,000	-	300,000	-	1,795
FAANs - Federal Grant Anticipation	-	-	-	-	-
TOTAL SHORT TERM DEBT	4,100,000	3,800,000	4,100,000	3,800,000	39,689
TOTAL ALL DEBT	66,816,780	16,519,205	12,369,088	70,966,897	1,995,528

See attached

Authorized and Unissued Debt					
Purpose	Date of Vote	Article No.	Amount Authorized	Less New Bond Issues, Retirements and/or Recissions	=Balance Unissued 6/30/15
TOTAL			-	-	-

* Does not reflect MCWT subsidies or interim loan notes issued through the MCWT.

Date Authorized	Loan Code #	Amount Authorized	Amount Bonded, Reserved or Paid down	Date of Bond Payment or Receipt	MCA Stat Reference	Purpose	Maximum Maturity	P.L.O. Date	Current Maturity Date	Original Date of Loan	Original Date of Loan	Current Maturity Date	Amount Available for Bids	Amount Available for prior Bids	RL
3/20/2008	0015-06	9,800,000	720,000 1,154,986	8/4/2008 10/1/2008 8/4/2011 (CIP-10-04-A) 78710	711, 819, 29C	Wastewater Treatment Improvements (4)	5 or 30		3/24/2011			3/24/2011	354,981	354,981	4/10/2005
7/6/2005	00710-05	400,000	2,000,000	8/4/2011	7122 or 5705	Fed. Study - Chester Elementary	5		4/20/2010			4/20/2010	400,000	400,000	RL 11/18/09
3/4/2010	00-2010	9,300,000 (3) (4)	484,281 572,300 484,281 227,980 362,618	8/4/2011 8/4/2011 (CIP-12-21) 8/4/2011 (CIP-12-21) 8/4/2011 (CIP-12-21) 8/4/2011 (CIP-12-21)	711, 712, 819 and/or 29C	Combined Sewer Separation & Best Management Treatment Plant Improvements \$17,000 under Ch. 44A, 721, 146, 719, 1, 5, 719 \$1,000 under Ch. 44A, 721, 146, 719, 1, 5, 719 \$3,850,000 under Ch. 44A, 721, 146, 719, 1, 5, 719			6/26/2015	6/26/2015	6/26/2015	18,284	18,284		
3/18/2011	0047-2011	3,000,000	1,200,000	8/4/2011	709 & 7109	School System Data Infrastructure Upgrade	10,5		3/20/2010			3/20/2010	3,000,000	3,000,000	RL 4/13/11
2/24/2012	3-2012	9,600,000 (4)	6,094,125	8/4/2011	711 and/or 819 and/or 29C	Combined Sewer Separation (CSS) and Chemically Enhanced Primary Treatment (CEPT) CIP-10-02	30		5/28/2015	5/28/2015	5/28/2015	528,875	528,875	RL 3/29/12, P.L.O 5/21/12	
3/2/2013	021-2013	19,810,000	13,693,300	8/4/2011	713 or 819 and/or 29C	Various Sewer Projects - Sewage System Improvements	30		8/24/2016	8/24/2016	8/24/2016	2,286,670	2,286,670	RL 4/8/13, P.L.O 5/28/13	
8/4/2013	188-2013	675,000	424,000	8/4/2011	719	Departmental Equipment	5		8/24/2016	8/24/2016	8/24/2016	1,100,000	1,100,000	RL 3/26/13, P.L.O 11/18/13	
2/28/2014	007-2014	1,500,000	1,500,000	8/4/2011	819	Various Sewer Projects	30		6/22/2016	6/22/2016	6/22/2016	21,000,000	21,000,000	RL 4/14/14, P.L.O 5/27/14	
7/2/2014	153-2014	29,900,000	4,600,000	8/4/2011	TBD	Airport Capital Improvements (8)	30		4/30/2010	4/30/2010	4/30/2010	4,600,000	4,600,000	RL 8/17/14, P.L.O 10/24/14	
2/4/2015	302-2014	4,600,000	4,600,000	8/4/2011	TBD	Sewer	TBD		3/24/2010	3/24/2010	3/24/2010	4,600,000	4,600,000	RL 8/17/14, P.L.O 10/24/14	
Total Authorized		78,350,000	4,603,690						3,800,000				3,800,000	3,800,000	
10/22/2010	19-06	10,000,000	10,000,000	8-1/20/2011	44 L21A	Refunding									6/26/2005
10/22/2010	204-10	21,000,000	16,790,000	8-1/20/2011	44 L21A	Refunding - 2005 Approved (10/11)									12/18/2010

(2) City plans to issue \$15,000,000 from the 2015-2016 User Agreement CIP-10-02, see P.L.O. 10/22/2010 (see 4/10/2015).
 (3) City plans to issue \$15,000,000 from the 2015-2016 User Agreement CIP-10-02, see P.L.O. 10/22/2010 (see 4/10/2015).
 (4) City plans to issue \$15,000,000 from the 2015-2016 User Agreement CIP-10-02, see P.L.O. 10/22/2010 (see 4/10/2015).
 (5) Because this City will be issuing all of the bonds, and 20% of the total amount of the limited liability non-governmental entities, the costs associated with the issue to be based (\$20,000) must be issued on a taxable basis, or on the 10% allowable taxable portion of a single tax-exempt issue (see 4/10/2015).

Contract	Request No.	Date of Agreement	Notes Outstanding	Interest	Due	Purpose	Ad. Received	Amount Remaining
6192208	6192208	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
6192209	6192209	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
6192210	6192210	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
6192211	6192211	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
6192212	6192212	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
6192213	6192213	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
6192214	6192214	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
6192215	6192215	6/19/2008	300,000	300,000	6/19/2008	Highway Reimbursement	300,000	0
Total			1,800,000	1,800,000			1,800,000	0

Contract	Request No.	Date of Agreement	Notes Outstanding	Interest	Due	Purpose	Ad. Received	Amount Remaining
12712005	12712005	12/7/2005	7,000,000	7,000,000	12/7/2005	Operating FY 07	7,000,000	0
12712006	12712006	12/7/2005	3,000,000	3,000,000	12/7/2005	Operating FY 07	3,000,000	0
12712007	12712007	12/7/2005	7,000,000	7,000,000	12/7/2005	Operating FY 08	7,000,000	0
12712008	12712008	12/7/2005	6,000,000	6,000,000	12/7/2005	Operating FY 09	6,000,000	0
12712009	12712009	12/7/2005	6,000,000	6,000,000	12/7/2005	Operating FY 10	6,000,000	0
12712010	12712010	12/7/2005	6,000,000	6,000,000	12/7/2005	Operating FY 11	6,000,000	0
12712011	12712011	12/7/2005	4,000,000	4,000,000	12/7/2005	Operating FY 12	4,000,000	0
Total			39,000,000	39,000,000			39,000,000	0

See attached

Long Term Debt Inside the Debt Limit*	Outstanding July 1, 2014	+ Issued	- Retired	= Outstanding June 30, 2015	Interest Paid in FY 15
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
SUB-TOTAL Inside	-	-	-	-	-
Long Term Debt Outside the Debt Limit*					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
SUB-TOTAL Outside	-	-	-	-	-
GRAND TOTAL	-	-	-	-	-

* Does not reflect MCWT subsidies.

City of Fitchburg, Massachusetts
Long-Term Debt Outstanding as of July 1, 2014
Inside the Debt Limit

Par Amounts Of Selected Issues

March 15 2004 Series B Taxable -Wastewater Treatment 1 (I).....	670,000.00
March 15 2004 Series B Taxable -Wastewater Treatment 2 (I).....	55,000.00
September 15 2005 -Adv Ref March 1 1996 School (I).....	290,000.00
September 15 2005 -Adv Ref March 1 1996 Sewer (I).....	575,000.00
September 15 2005 -Adv Ref November 15 1999 Fire Station (I).....	1,865,000.00
November 16 2005 MWPAT CW-03-12A (I).....	4,043,348.00
June 1 2006 Breakdown -Sewer (I).....	110,000.00
December 14 2006 MWPAT CW-03-12 Sewer (I).....	410,066.00
June 1 2008 SQ -School Repairs (I).....	100,000.00
June 1 2008 SQ -School Building Renovation (I).....	150,000.00
June 1 2008 SQ -Wastewater Treatment Improvements 1 (I).....	4,350,000.00
June 1 2008 SQ -Wastewater Treatment Improvements 2 (I).....	550,000.00
December 9 2008 MWPAT CW-03-12B (I) Revised.....	1,131,534.84
July 8 2010 MWPAT CW-03-12-C (I).....	284,138.00
June 29 2011 -School Remodeling & Repairs (I).....	245,000.00
June 29 2011 -School Remodeling (I).....	490,000.00
June 29 2011 -Various Purposes (I).....	290,000.00
June 29 2011 -Sewer Project (I).....	1,700,000.00
June 27 2013 -Combined Sewer Separation & WWTP Improv (I).....	646,000.00
June 27 2013 -Combined Sewer Separation & Treatment (I).....	1,159,000.00
June 27 2013 -School Boiler Replacement 1 (I).....	540,000.00
June 27 2013 -School Boiler Replacement 2 (I).....	85,000.00
June 27 2013 -School Remodeling (I).....	1,245,000.00
June 27 2013 -Library Roof (I).....	290,000.00
TOTAL.....	21,274,086.84

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 Public Finance

City of Fitchburg, Massachusetts
Long-Term Debt Outstanding as of July 1, 2014
Outside the Debt Limit

Par Amounts Of Selected Issues

July 1 2004 HUD Loan (O).....	1,464,000.00
August 25 2004 MWPAT Water DW 99-06 (O).....	5,095,000.00
August 25 2004 MWPAT DW 00-10 (O).....	2,760,000.00
August 25 2004 MWPAT 97-30 (O) Sewer.....	740,000.00
December 14 2006 MWPAT DW-00-10 A Water (O).....	3,646,340.00
November 9 2007 MWPAT DW-01-16 (O).....	5,610,340.08
March 18 2009 MWPAT CW-08-03 (O).....	5,762,538.00
June 29 2011 -Water Project (O).....	700,000.00
Oct 20 2011 Cur Ref of 2 15 99 High School (OSQ).....	13,150,000.00
June 8 2012 MWPAT CW-08-03-A (O) Revised.....	854,473.74
June 27 2013 -Water Main Replacement (O).....	1,660,000.00
TOTAL.....	41,442,691.82

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Public Finance

City of Fitchburg, Massachusetts
Long-Term Debt Issued During FY 2015
Inside the Debt Limit

Par Amounts Of Selected Issues

January 7 2015 MCWT CWP-12-01 (I).....	5,575,799.00
January 7 2015 MCWT CWP-12-02 (I).....	7,143,406.00
TOTAL.....	12,719,205.00

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Public Finance

City of Fitchburg, Massachusetts
Long-Term Debt Retired During FY 2015
Inside the Debt Limit

Par Amounts Of Selected Issues

March 15 2004 Series B Taxable -Wastewater Treatment 1 (I).....	135,000.00
March 15 2004 Series B Taxable -Wastewater Treatment 2 (I).....	10,000.00
September 15 2005 -Adv Ref March 1 1996 School (I).....	145,000.00
September 15 2005 -Adv Ref March 1 1996 Sewer (I).....	290,000.00
September 15 2005 -Adv Ref November 15 1999 Fire Station (I).....	390,000.00
November 16 2005 MWPAT CW-03-12A (I).....	301,128.00
June 1 2006 Breakdown -Sewer (I).....	110,000.00
December 14 2006 MWPAT CW-03-12 Sewer (I).....	30,066.00
June 1 2008 SQ -School Repairs (I).....	50,000.00
June 1 2008 SQ -School Building Renovation (I).....	75,000.00
June 1 2008 SQ -Wastewater Treatment Improvements 1 (I).....	310,000.00
June 1 2008 SQ -Wastewater Treatment Improvements 2 (I).....	40,000.00
December 9 2008 MWPAT CW-03-12B (I) Revised.....	76,982.52
July 8 2010 MWPAT CW-03-12-C (I).....	14,175.00
June 29 2011 -School Remodeling & Repairs (I).....	35,000.00
June 29 2011 -School Remodeling (I).....	70,000.00
June 29 2011 -Various Purposes (I).....	145,000.00
June 29 2011 -Sewer Project (I).....	100,000.00
June 27 2013 -Combined Sewer Separation & WWTP Improv (I).....	34,000.00
June 27 2013 -Combined Sewer Separation & Treatment (I).....	61,000.00
June 27 2013 -School Boiler Replacement 1 (I).....	60,000.00
June 27 2013 -School Boiler Replacement 2 (I).....	10,000.00
June 27 2013 -School Remodeling (I).....	140,000.00
June 27 2013 -Library Roof (I).....	35,000.00
TOTAL.....	2,667,351.52

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Public Finance

City of Fitchburg, Massachusetts
Long-Term Debt Retired During FY 2015
Outside the Debt Limit

Par Amounts Of Selected Issues

July 1 2004 HUD Loan (O).....	713,000.00
August 25 2004 MWPAT Water DW 99-06 (O).....	655,000.00
August 25 2004 MWPAT DW 00-10 (O).....	355,000.00
August 25 2004 MWPAT 97-30 (O) Sewer.....	139,400.00
December 14 2006 MWPAT DW-00-10 A Water (O).....	276,340.00
November 9 2007 MWPAT DW-01-16 (O).....	467,528.34
March 18 2009 MWPAT CW-08-03 (O).....	332,735.00
June 29 2011 -Water Project (O).....	100,000.00
Oct 20 2011 Cur Ref of 2 15 99 High School (OSQ).....	2,430,000.00
June 6 2012 MWPAT CW-08-03-A (O) Revised.....	42,732.55
June 27 2013 -Water Main Replacement (O).....	90,000.00
TOTAL.....	5,601,735.89

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Public Finance

City of Fitchburg, Massachusetts
Long-Term Debt Outstanding as of June 30, 2015
Inside the Debt Limit

Par Amounts Of Selected Issues

March 15 2004 Series B Taxable -Wastewater Treatment 1 (I).....	535,000.00
March 15 2004 Series B Taxable -Wastewater Treatment 2 (I).....	45,000.00
September 15 2005 -Adv Ref March 1 1998 School (I).....	145,000.00
September 15 2005 -Adv Ref March 1 1996 Sewer (I).....	285,000.00
September 15 2005 -Adv Ref November 15 1999 Fire Station (I).....	1,475,000.00
November 16 2005 MWPAT CW-03-12A (I).....	3,742,220.00
December 14 2006 MWPAT CW-03-12 Sewer (I).....	380,000.00
June 1 2008 SQ -School Repairs (I).....	50,000.00
June 1 2008 SQ -School Building Renovation (I).....	75,000.00
June 1 2008 SQ -Wastewater Treatment Improvements 1 (I).....	4,040,000.00
June 1 2008 SQ -Wastewater Treatment Improvements 2 (I).....	510,000.00
December 9 2008 MWPAT CW-03-12B (I) Revised.....	1,054,552.32
July 8 2010 MWPAT CW-03-12-C (I).....	269,963.00
June 29 2011 -School Remodeling & Repairs (I).....	210,000.00
June 29 2011 -School Remodeling (I).....	420,000.00
June 29 2011 -Various Purposes (I).....	145,000.00
June 29 2011 -Sewer Project (I).....	1,600,000.00
June 27 2013 -Combined Sewer Separation & WWTP Improv (I).....	612,000.00
June 27 2013 -Combined Sewer Separation & Treatment (I).....	1,098,000.00
June 27 2013 -School Boiler Replacement 1 (I).....	480,000.00
June 27 2013 -School Boiler Replacement 2 (I).....	75,000.00
June 27 2013 -School Remodeling (I).....	1,105,000.00
June 27 2013 -Library Roof (I).....	255,000.00
January 7 2015 MCWT CWP-12-01 (I).....	5,575,799.00
January 7 2015 MCWT CWP-12-02 (I).....	7,143,406.00
TOTAL.....	31,325,940.32

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Public Finance

City of Fitchburg, Massachusetts
Long-Term Debt Outstanding as of June 30, 2015
Outside the Debt Limit

Par Amounts Of Selected Issues

July 1 2004 HUD Loan (O).....	751,000.00
August 25 2004 MWPAT Water DW 99-06 (O).....	4,440,000.00
August 25 2004 MWPAT DW 00-10 (O).....	2,405,000.00
August 25 2004 MWPAT 97-30 (O) Sewer.....	600,600.00
December 14 2006 MWPAT DW-00-10 A Water (O).....	3,370,000.00
November 9 2007 MWPAT DW-01-16 (O).....	5,142,811.74
March 18 2009 MWPAT CW-08-03 (O).....	5,429,803.00
June 29 2011 -Water Project (O).....	600,000.00
Oct 20 2011 Cur Ref of 2 15 99 High School (OSQ).....	10,720,000.00
June 6 2012 MWPAT CW-08-03-A (O) Revised.....	811,741.19
June 27 2013 -Water Main Replacement (O).....	1,570,000.00
TOTAL.....	35,840,955.93

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Public Finance

City of Fitchburg, Massachusetts
Interest Paid on Outstanding Long-Term Debt During FY 2015
Inside the Debt Limit

Interest

March 15 2004 Series B Taxable -Wastewater Treatment 1 (I).....	31,547.50
March 15 2004 Series B Taxable -Wastewater Treatment 2 (I).....	2,600.00
September 15 2005 -Adv Ref March 1 1996 School (I).....	9,431.25
September 15 2005 -Adv Ref March 1 1996 Sewer (I).....	18,637.50
September 15 2005 -Adv Ref November 15 1999 Fire Station (I).....	68,912.50
November 16 2005 MWPAT CW-03-12A (I).....	77,855.68
June 1 2006 Breakdown -Sewer (I).....	4,400.00
December 14 2006 MWPAT CW-03-12 Sewer (I).....	19,130.84
June 1 2008 SQ -School Repairs (I).....	3,500.00
June 1 2008 SQ -School Building Renovation (I).....	5,250.00
June 1 2008 SQ -Wastewater Treatment Improvements 1 (I).....	169,375.00
June 1 2008 SQ -Wastewater Treatment Improvements 2 (I).....	21,375.00
December 9 2008 MWPAT CW-03-12B (I) Revised.....	21,860.87
July 8 2010 MWPAT CW-03-12-C (I).....	5,541.01
June 29 2011 -School Remodeling & Repairs (I).....	9,450.00
June 29 2011 -School Remodeling (I).....	18,900.00
June 29 2011 -Various Purposes (I).....	10,150.00
June 29 2011 -Sewer Project (I).....	67,000.00
June 27 2013 -Combined Sewer Separation & WWTP Improv (I).....	19,125.00
June 27 2013 -Combined Sewer Separation & Treatment (I).....	34,312.50
June 27 2013 -School Boiler Replacement 1 (I).....	14,400.00
June 27 2013 -School Boiler Replacement 2 (I).....	2,250.00
June 27 2013 -School Remodeling (I).....	33,150.00
June 27 2013 -Library Roof (I).....	7,650.00
TOTAL.....	675,804.66

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 Public Finance

City of Fitchburg, Massachusetts
Interest Paid on Outstanding Long-Term Debt During FY 2015
Outside the Debt Limit

Interest

July 1 2004 HUD Loan (O).....	58,755.95
August 25 2004 MWPAT Water DW 99-06 (O).....	244,327.38
August 25 2004 MWPAT DW 00-10 (O).....	132,352.76
August 25 2004 MWPAT 97-30 (O) Sewer.....	32,444.26
December 14 2006 MWPAT DW-00-10 A Water (O).....	167,405.14
March 18 2009 MWPAT CW-08-03 (O).....	111,923.41
June 29 2011 -Water Project (O).....	27,000.00
Oct 20 2011 Cur Ref of 2 15 99 High School (OSQ).....	440,150.00
June 6 2012 MWPAT CW-08-03-A (O) Revised.....	16,662.15
June 27 2013 -Water Main Replacement (O).....	49,012.50
TOTAL.....	1,280,033.55

FirstSouthwest
Public Finance

Short Term Debt Report by Issuance*	Outstanding July 1, 2014	+ Issued	- Retired	= Outstanding June 30, 2015	Interest Paid in FY 15
June 27 2014 Series A SAAN - Highway Projects	300,000	-	300,000	-	1,795
June 27 2014 Series B BAN - Sewer	1,200,000	-	1,200,000	-	11,967
June 27 2014 Series B BAN - Departmental Equipment	1,100,000	-	1,100,000	-	10,969
June 27 2014 Series B BAN - Various Sewer	1,500,000	-	1,500,000	-	14,958
June 26 2015 BAN - Sewer	-	1,200,000	-	1,200,000	-
June 26 2015 BAN - Departmental Equipment	-	1,100,000	-	1,100,000	-
June 26 2015 BAN - Various Sewer	-	1,500,000	-	1,500,000	-
TOTAL SHORT TERM DEBT	4,100,000	3,800,000	4,100,000	3,800,000	39,689

* Does not reflect MCWT subsidies or interim loan notes issued through the MCWT.